

**MINUTES
REGULAR MEETING
OF THE FINANCE COMMITTEE
FEBRUARY 20, 2008
4:00 P.M.**

1. Call to Order & Roll Call

The Regular Meeting of the De Luz Community Services District Finance Committee was held at the De Luz CSD Office commencing at 4:00 p.m. on February 20, 2008 with the following people present:

Blaine Boyer, Committee Chair
Mike Adams, Board Committee Member
Rob Holmes, General Manager
Jill Gipson, Office Manager

2. Public Comment

None.

3. Approval of Minutes

The Minutes of the January 16, 2008 Meeting were approved by consensus.

4. Line of Credit

The Committee discussed the line of credit held by Mission Oaks National Bank for the purpose of covering funds advanced for unreimbursed FEMA projects. It was the consensus of the Committee to recommend to the Board that the line of credit be renewed for 6 months.

5. Financial Reports

The Committee continued their review of the format of the District's financial reports.

6. Adjournment

There being no further business, the meeting was adjourned at 4:45 p.m.

Jill Gipson, Controller/Office Manager

ATTEST

Blaine Boyer