

**MINUTES
REGULAR MEETING
OF THE FINANCE COMMITTEE
November 8, 2006
4:00 p.m.**

1. Call to Order & Roll Call

The Regular Meeting of the Santa Rosa Community Services District Finance Committee was held at the Santa Rosa CSD Office commencing at 4:00 p.m. on November 8, 2006 with the following people present:

Gene Bianchi, Committee Chair
Blaine Boyer, Committee Member
Jill Gipson, Staff Committee Member
Rob Holmes, General Manager

2. Public Comment

None.

3. Approval of Minutes

The Minutes of the October 18, 2006 Meeting were approved by consensus.

4. Bank Balance

The Committee received the current bank balance.

5. Financing

Jill discussed with the Committee her recent conversations with CSDA Finance Corporation, and the potential for land and building acquisition financing through them. She stated that when we have more information with regard to amount and our desired terms, they will provide a quote. Currently, their interest rate is running below 5%.

6. Future Road Construction

Rob Holmes discussed his upcoming projects and reported that without increased assessments through a Prop 218 election, the only funds available for the land and building would be from future rehabilitation projects.

7. Adjournment

There being no further business, the meeting was adjourned at 4:25 p.m.

Jill Gipson, Office Manager

ATTEST

Gene Bianchi, Chairman