



De Luz

Community Services District

BOARD OF DIRECTORS

MICHAEL ADAMS
DEBBIE ARDOLINO
MARIANN BYERS
ROBERT D'ALESSANDRI
RAYMOND W. JOHNSON

GENERAL MANAGER

JAMES E. EMMONS

**MINUTES
OF THE
FINANCE COMMITTEE
Tuesday, February 16, 2021
2:30 p.m.**

1. CALL TO ORDER AND ROLL CALL

PUBLIC COMMENT: The regular meeting of the De Luz Community Services District Finance Committee was held at the De Luz CSD office commencing at 2:30 on February 16, 2021 (Via Zoom) with the following people present.

Robert D'Alessandri, Committee Chair
Mariann Byers, Committee Member
James Emmons, General Manager
Theresa Snyder, Finance Manager (Absent)

2. PUBLIC COMMENT:

None

3. Approval of Minutes:

The Minutes of January 19, 2021 were approved by consensus.

4. Financial Matters:

Committee reviewed the following:

Committee discussed preparations for the 2019-2020 (Board) on February 17, 2021 audit presentation. Mr. Zizzi from Leaf & Cole will be presenting the audit and slide show via Zoom.

Discussion regarding the implementation of payroll Direct Deposit through Banner Bank and the logistics involved with authorizations from account signers. Conference call tentatively set up for Thursday or Friday February 18th & 19th to receive training from Banner Bank Treasury Management.

Committee reviewed the January 16, 2021 Claims.

Review of updated 2021 Roadway rehabilitation spreadsheet with FEMA project amounts

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Discussion regarding the District's building loan balance and maturity date as well as possible early payoff. Staff to make further inquiries as to rate and total interest savings if paid off before 2025.

Review of most recent LAIF investment statement and interest rate.

Committee discussed other matters of concern to the District.

5. ADJOURNMENT:

There being no further business, the meeting was adjourned at 3:20pm.



Theresa Snyder
Finance Manager

ATTEST



Robert D'Alessandri
Committee Chair