

De Luz

Community Services

District

Board Of Directors

Charles Bowman
Paula Carroll
Robert D'Alessandri
Gina Rawson
Debbie Roberts

General Manager

James E. Emmons

**MINUTES MEETING
OF THE
FINANCE COMMITTEE
Tuesday May 14, 2024
2:30 p.m.**

1. CALL TO ORDER AND ROLL CALL

PUBLIC COMMENT: The regular meeting of the De Luz Community Services District Finance Committee was held at the De Luz CSD office commencing at 2:30p.m. on Tuesday, May 14, 2024 (Via Zoom) with the following people present.

Robert D'Alessandri, Committee Chair
Paula Carroll, Committee Member
James Emmons, General Manager
Theresa Snyder, Finance Manager

2. PUBLIC COMMENT:

None

3. Approval of Minutes:

The Minutes of April 16, 2024, were approved by consensus.

4. Financial Matters:

Committee reviewed the following:

The committee reviewed the April 2024 Claims.

Committee reviewed the 2024-2025 Draft budget. Discussion on annual additional CalPERS UAL payments. Resolution to be presented in June 2024. Committee would like to have specific costs and detail of roadway and culvert projects to be completed in 2024-2025

Review of Treasury bill rollovers and investments.

Review of LAIF investment statement and interest rate.

Discussion of current insurance liability and utilization of treasury bill investments. More details to follow for the June 2024 meetings.

General Manager, Emmons discussed the need for the district to increase permit and inspection fees. Staff will be researching all District fees in the next couple of months.

Finance manager, Theresa Snyder lead discussion regarding potential future plans to change employee medical plan from SDRMA to CalPERS. The staff is currently analyzing cost and implementation possibilities.

The committee discussed other matters of concern to the district.

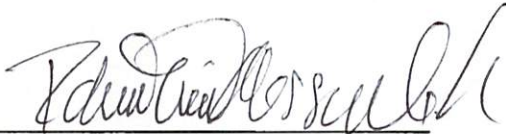
5. ADJOURNMENT:

There being no further business, the meeting adjourned at 3.15pm.



James E. Emmons
General Manager

ATTEST



Robert D'Alessandri
Committee Chair