

De Luz

Community Services

District

Board Of Directors

Charles Bowman
Paula Carroll
Robert D'Alessandri
Gina Rawson
Debbie Roberts

General Manager

James E. Emmons

**MINUTES MEETING
OF THE
FINANCE COMMITTEE
Tuesday June 18, 2024
2:30 p.m.**

1. CALL TO ORDER AND ROLL CALL

PUBLIC COMMENT: The regular meeting of the De Luz Community Services District Finance Committee was held at the De Luz CSD office commencing at 2:30p.m. on Tuesday, June 18, 2024 (Via Zoom) with the following people present.

Robert D'Alessandri, Committee Chair
Paula Carroll, Committee Member
James Emmons, General Manager
Theresa Snyder, Finance Manager

2. PUBLIC COMMENT:

None

3. Approval of Minutes:

The Minutes of May 21, 2024, were approved by consensus.

4. Financial Matters:

Committee reviewed the following:

The committee reviewed the May 2024 Claims.

Committee reviewed the final 2024-2025 Draft budget. Break down of the fiscal year's legal expenses were reviewed.

Review of Treasury bill investments. District has six 500K treasury bills for a total of \$3,000,000.00. Annual interest earned of approximately 160K will help offset additional payments to CalPERS.

Committee discussed the progress of the 2023-2024 audit. Auditors, Nigro & Nigro are scheduled for their annual field visit in the middle of July 2024.

General Manager Emmons updated the committee on current and future plans for culvert and roadway rehabilitation projects.

The committee discussed other matters of concern to the district.

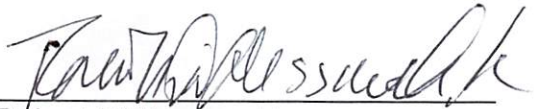
5. ADJOURNMENT:

There being no further business, the meeting adjourned at 3.05pm.



James E. Emmons
General Manager

ATTEST



Robert D'Alessandri
Committee Chair