

De Luz

Community Services

District

Board Of Directors

Charles Bowman
Paula Carroll
Robert D'Alessandri
Gina Rawson
Debbie Roberts

General Manager

James E. Emmons

**MINUTES
OF THE
FINANCE COMMITTEE MEETING
Tuesday, July 18, 2023, 2:30PM**

1. CALL TO ORDER AND ROLL CALL

PUBLIC COMMENT: The regular meeting of the De Luz Community Services District Finance Committee was held at the De Luz CSD office commencing at 2:30pm on July 18, 2023 (Via Zoom) with the following people present.

Robert D'Alessandri, Committee Chair
Paula Carroll, Committee Member
James Emmons, General Manager
Theresa Snyder, Finance Manager

2. PUBLIC COMMENT:

None

3. Approval of Minutes:

The Minutes of the June 20, 2023, were approved by consensus.

4. Financial Matters:

Committee reviewed the following:

The committee reviewed the June 2023 General Fund and Sheriff claims.

Discussion regarding the District's Treasury Bill investments continue after the first 500K purchase on July 14, 2023. Consensus of the committee is to purchase an additional 1.5M in treasury bills in 500K increments over the next several months for a total of 2M in six-month treasury bill investments. The committee will discuss this with the board of directors at the July 2023 meeting.

The committee was updated on the status of 2019 FEMA claims for Sandia Creek and Cat Z administrative expenses. Finance Manager T. Snyder informed the committee that both projects are in process, and we continue to follow up with Cal OES on a regular basis. General Manager J. Emmons may reach out to Mr. David Gillings to obtain any additional status information.

Committee Reviewed the most recent LAIF investment statement from June 2023.
Monthly Yield is at 3.167%

The committee discussed other matters of concern to the district.

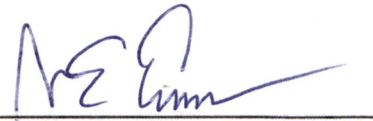
5. ADJOURNMENT:

There being no further business, the meeting was adjourned at 3:36PM.

ATTEST



Robert D'Alessandri
Committee Chair



James Emmons
General Manager