



De Luz Community Services District

BOARD OF DIRECTORS

MICHAEL ADAMS
JIM BRADY
MARIANN BYERS
ROBERT D'ALESSANDRI
RAYMOND W. JOHNSON

GENERAL MANAGER

JAMES E. EMMONS

MINUTES REGULAR MEETING OF THE FINANCE COMMITTEE Wednesday, January 9, 2019 3:30 p.m.

1. CALL TO ORDER AND ROLL CALL

PUBLIC COMMENT: The regular meeting of the De Luz Community Services District Finance Committee was held at the De Luz CSD office commencing at 3:30pm, January 9, 2019 with the following people present.

Mike Adams, Committee Chair
Ray Johnson, Committee Member (Absent)
James Emmons, General Manager
Theresa Snyder, Accounting Administrator
Mariann Byers, Director

2. PUBLIC COMMENT:

None

3. Approval of Minutes:

The Minutes of the December 12, 2018 were approved by consensus.

4. Financial Matters:

Committee reviewed the following:

Committee reviewed the December 2018 Claims.

Review of Roadway Rehabilitation spreadsheet fund balances as of December 2018.

Accounting Administrator Snyder updated the committee on the progress of the 2017-2018 audit, it is scheduled to be presented to the Board in February 2019.

Director D'Alessandri requested the attendance of our CPA, Mr. Michael Zizzi from Leaf & Cole LLP be present at the February 2019 Finance meeting to review 2017-2018 audit draft.

Further discussion related to obtaining Costco Visa fuel cards, recommendations from Finance will be reported at the February 2019 Board meeting.

Accounting Administrator Snyder reviewed current interest rates as of December 31, 2018 LAIF account. Current effective yield is 2.355%.

The committee discussed other financial matters of concern to the District.

5. ADJOURNMENT:

There being no further business, the meeting was adjourned at 5:00pm.

Theresa Snyder
Accounting Administrator

ATTEST



Robert D'Alessandri
Director